



www.mohomeprograms.com



Mohomeprograms Web site Helps Close the Homeownership Information Gap
Featured Web site at NAR for 2 consecutive months!

The Diversity Awareness Committee of the Missouri Association of REALTORS® has launched a new Web site www.mohomeprograms.com. There is a need statewide to help families locate assistance programs to reduce the costs of home ownership and expand homeownership opportunities throughout the state.

The housing industry has made good strides toward removing barriers to housing opportunities. Innovative financing programs have been developed and are widely available throughout Missouri. The challenge has remained, however, to provide access to information about these mortgage and down payment assistance programs. While many programs exist, until now finding them has been difficult. Would-be homebuyers have not had a comprehensive source of information to help them learn about the very programs developed for them!

More and more often moderate-income workers face an unmet need for good quality housing that's within their means. Sometimes they can't afford to live in the communities they serve.

That's why the Missouri Association of REALTORS®, working with Fannie Mae, and other not-for-profit organizations have developed a central information website!

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The site indexes home financing programs for no-and low-down payment mortgages, low interest rate plans, grants, forgivable loans, profession-specific plans and more. The public service site will allow prospective homebuyers easy access to the information and to search using their specific criteria regarding household size, income, location, etc.

MAR is committed to this program and will maintain this site to keep its content accurate as programs throughout the state are added or funding is depleted.

We invite you to explore the website. If you know of specific programs in your area, please notify us at info@mohomeprograms.com, so we may include the program(s) on our list. **This website is a good resource for members to use allowing you to assist potential customers and clients. Information about the home buying process can be found as well as consumer issues such as credit and predatory lending. Use the homebuyer's glossary, loan products, loan programs, glossary, Q&As to educate customers and clients about the home buying process.**